



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Tuesday, July 26, 2005
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account.....	\$ 4,812	\$ 5,579	\$ 4,373	\$ 5,987
Tax and Loan Note Accounts (Table V).....	24,448	25,793	28,812	30,362
Total Operating Balance.....	\$ 29,259	\$ 31,372	\$ 33,184	\$ 36,349

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc).....	\$ 22	\$ 395	\$ 5,650	Commodity Credit Corporation programs.....	\$ 113	\$ 876	\$ 30,377
Commodity Credit Corporation programs.....	47	1,630	12,831	Defense Vendor Payments (EFT).....	1,080	18,646	220,325
Customs and Certain Excise Taxes.....	148	2,287	24,972	Education Department programs.....	807	4,554	66,315
Deposits by States:				Energy Department programs.....	114	1,765	22,470
Supplemental Security Income.....	0	9	3,351	Federal Employees Insurance Payments.....	167	2,851	36,531
Unemployment.....	193	877	29,082	Fed. Highway Administration programs.....	132	2,307	23,750
Education Department programs.....	60	1,345	14,504	Federal Salaries (EFT).....	195	10,838	113,794
Energy Department programs.....	27	264	5,216	Food and Nutrition Service (misc).....	89	1,839	23,342
Estate and Gift Taxes.....	159	1,498	20,302	Food Stamps.....	42	1,631	18,040
Federal Reserve Earnings.....	0	1,019	15,016	GSA programs.....	43	1,091	15,070
Foreign Deposits, Military Sales.....	2	1,524	10,105	Health and Human Services Grants (misc).....	303	4,337	61,220
FTD's Received (Table IV).....	616	32,663	411,167	Housing and Urban Development programs.....	100	3,658	41,748
Housing and Urban Development programs.....	2	388	5,355	Interest on Treasury Securities.....	3	5,724	103,954
Individual Income and Employment				Justice Department programs.....	56	946	10,586
Taxes, Not Withheld.....	289	4,768	295,845	Labor Dept. prgrms (excl. unemployment).....	53	851	10,467
Interest recd from T&L Depositories.....	0	23	389	Medicaid.....	628	11,732	148,993
Justice Department programs.....	14	181	3,034	Medicare.....	1,451	23,229	265,472
Postal Service.....	397	6,446	81,051	NASA programs.....	30	838	10,547
Public Debt Cash Issues (Table III-B).....	1,296	239,822	3,742,840	Postal Service Money Orders and Other.....	154	3,503	41,318
Other Deposits:				Public Debt Cash Redemp. (Table III-B).....	60	206,293	3,521,777
Air Transport Security Fees.....	1	15	1,665	Social Security Benefits (EFT).....	0	29,391	328,852
Corps of Engineers.....	51	148	2,152	Temporary Assistance for Needy			
Defense Finance & Accounting Service.....	55	520	6,218	Families (HHS).....	29	1,082	14,694
Federal Housing Admin: Note Sales.....	140	385	2,843	Unemployment Insurance Benefits.....	161	2,151	27,256
				Veterans Affairs programs.....	64	1,369	16,577
				Other Withdrawals:			
				Transportation Security Admin. (DHS).....	19	158	1,831
Total Other Deposits.....	246	1,810	25,643	Unclassified.....	850	19,323	279,798
Change in Balance of Uncollected				Total, Other Withdrawals.....	869	40,103	625,239
Funds (closing balance \$55).....	-75	15	-17	Transfers to Depositories.....	72	27,069	713,008
Transfers from Depositories.....	2,603	112,149	1,804,207	Total Federal Reserve Account.....	6,815	408,675	6,511,721
Total Federal Reserve Account.....	6,047	409,114	6,510,545	Tax and Loan Note Accounts:			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Account			
FTD's Received (Table IV).....	1,186	80,716	1,085,284	(Table V).....	2,603	112,149	1,804,207
Transfers from Federal Reserve Account				Total Withdrawals (excluding transfers).....	\$ 6,743	\$ 381,606	\$ 5,798,713
(Table V).....	72	27,069	713,008	Net Change in Operating Cash Balance.....	\$ -2,113	\$ -3,925	\$ -7,090
Total Tax and Loan Note							
Accounts (Table V).....	1,258	107,785	1,798,292				
Total Deposits (excluding transfers).....	\$ 4,630	\$ 377,680	\$ 5,791,622				

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sofn>. For more information regarding this system, please call 202-482-1986.

Tuesday, July 26, 2005

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills:	\$ 0	\$ 196,840	\$ 3,007,019
Regular Series:	\$ 0	\$ 188,580	\$ 2,756,678	Notes:	0	0	404,083
Cash Management Series:	0	18,000	222,004	Bonds:	0	5	22,068
Notes:	0	22,000	638,589	Federal Financing Bank:	0	0	246
Bonds:	0	0	11,000	Nonmarketable:			
Inflation-Protected Securities Increment:	-10	-176	7,453	United States Savings Securities:	59	1,006	11,192
Federal Financing Bank:	0	0	14,246	Government Account Series:	101,462	1,767,187	27,855,141
Nonmarketable:				Domestic Series:	0	33	113
United States Savings Securities:				Foreign Series:	0	0	3,296
Cash Issue Price:	16	390	5,590	State and Local Series:	0	8,388	73,849
Interest Increment:	0	619	5,621	Other:	0	21	159
Government Account Series:	106,818	1,770,752	28,085,060				
Domestic Series:	0	33	113				
Foreign Series:	0	0	400				
State and Local Series:	1,281	12,712	126,702				
Other:	0	21	603				
Total Issues:	\$ 108,105	\$ 2,012,931	\$ 31,874,058	Total Redemptions:	\$ 101,522	\$ 1,973,480	\$ 31,377,164
				Net Change in Public Debt Outstanding:	\$ 6,583	\$ 39,451	\$ 496,894

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A):	\$ 108,105	\$ 2,012,931	\$ 31,874,058
Premium on New Issues:	0	0	927
Discount on New Issues:			
Bills (-):	0	1,806	21,276
Bonds and Notes (-):	0	108	633
Federal Financing Bank (-):	0	0	14,246
Government Account Transactions (-):	106,818	1,770,752	28,083,238
Interest Increment on United States Savings Securities (-):	0	619	5,621
Inflation-Protected Securities Increment:	-10	-176	7,130
Total Public Debt Cash Issues:			
Deposited in Federal Reserve Account:	\$ 1,296	\$ 239,822	\$ 3,742,840
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A):	\$ 101,522	\$ 1,973,480	\$ 31,377,164
Premium on Debt Buyback Operation:	0	0	0
Discount on Debt Buyback Operation (-):	0	0	0
Federal Financing Bank (-):	0	0	246
Government Account Transactions (-):	101,462	1,767,187	27,855,141
Total Public Debt Cash Redemptions:			
Withdrawn from Federal Reserve Acct.:	\$ 60	\$ 206,293	\$ 3,521,777

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public:	\$ 4,563,808	\$ 4,562,616	\$ 4,527,697	\$ 4,307,345
Intragovernmental Holdings:	3,312,139	3,306,747	3,308,799	3,071,708
Total Public Debt Outstanding:	7,875,946	7,869,363	7,836,496	7,379,053
Less: Debt Not Subject to Limit:				
Other Debt:	510	510	510	513
Unamortized Discount:	43,745	43,825	43,984	45,374
Federal Financing Bank:	14,000	14,000	14,000	0
Plus: Other Debt Subject to Limit:				
Guaranteed Debt of Government Agencies:	127	127	127	184
Total Public Debt Subject to Limit:	\$ 7,817,819	\$ 7,811,155	\$ 7,778,128	\$ 7,333,350
Statutory Debt Limit:	\$ 8,184,000	\$ 8,184,000	\$ 8,184,000	\$ 7,384,000

Act of November 19, 2004, permanently increased the statutory debt limit to \$8,184 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes:	\$ 1,980	\$ 103,946	\$ 1,245,482
Individual Income Taxes:	4	91	8,127
Railroad Retirement Taxes:	28	351	3,742
Excise Taxes:	49	3,514	54,370
Corporation Income Taxes:	39	9,151	224,423
Federal Unemployment Taxes:	18	168	6,149
Estate and Gift Taxes & Misc. IRS Rcpts.:	1	58	666
Change in Balance of Unclassified Taxes:	-299	389	452
Total:	\$ 1,820	\$ 117,669	\$ 1,543,410
These Receipts were deposited in:			
Federal Reserve Account:			
Directly:	117	2,437	30,230
Collector Depositories:	500	30,226	380,937
Tax and Loan Accounts:	1,186	80,716	1,085,284
Inter-agency Transfers:	18	4,290	46,956

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today:	\$ 59	\$ 145	\$ 5,589	\$ 25,793
Deposits:				
Taxes Received (Table IV):	5	28	1,152	1,186
Transfers to Depositories:	0	0	72	72
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Withdrawals:				
Treasury Initiated:	0	0	2,271	2,271
Depository Initiated:	1	4	326	332
Special Direct Investment:	0	0	0	0
Term Investment:	0	0	0	0
Closing Balance Today:	\$ 62	\$ 169	\$ 4,216	\$ 24,448

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual:	\$ 5	\$ 3,260	\$ 217,712
Business:	298	3,597	37,479